

Faculty of International Economics and Administration

Department: International Economics and Politics

Professional Area: Economics

Major: Financial Audit

Educational-and-qualification Degree: Master

COURSE DESCRIPTION

1. Course unit title: Capital Budgeting and Investment Choice
2. Course unit code: FIN 3221
3. Type of course: optional
4. Level of course unit: Master
5. Year of study: second
6. Semester: fourth
7. Number of credits allocated: 3
8. Name of lecturer(s): Assoc. Prof. Victoria Ivanova, PhD
9. Learning outcomes of the course unit: utilization of methods of investment opportunities, skills for practical application of the technology for evaluation of investment projects, monitoring and control of projects that are important for the adoption of effective investment decisions.
10. Mode of delivery: face-to-face
11. Prerequisites and co-requisites: Postgraduates are required to have successfully completed the courses International Economics, General Theory of Accounting, Statistics and Financial Mathematics.
12. Course contents: nature and stages of capital budgeting, advanced methods for evaluation of investment choices, the application of each method for taking decisions related to the particular option for use of the funds. Ambiguity in the estimates obtained by different methods. Analysis and evaluation of projects where there are large differences in basic parameters such as disparity in the size of the investment, differences in lifetime etc. Relationship between the discount rate, the required rate of return on investment and the conditions for their financing.

13. Recommended or required reading:

Вачков, Ст. и др., Корпоративни финанси., Стено, В. 2006.

Иванова, В., Панева Л., Инвестиционният избор., изд. „Албатрос”, С., 2011.

Иванова, В., Дивидентна политика: Грешки. Успехи. Последствия, ВСУ, В., 2008 г.

Николова, Н., Принципи на корпоративните финанси, Сиела, С., 2010.

Петров, Г. и др., Корпоративни финанси: кратък курс, Тракия М, 2006.

14. Planned learning activities and teaching methods: lectures and seminars

15. Assessment methods and criteria: case studies, test with open-ended and closed-ended questions

The control and assessment of the acquired knowledge and skills is achieved through the following forms:

- evaluation of a test, taken during the examination session - 100%;

The exam is a test. The final test consists of 10 closed, 10 open questions and 10 problems.

closed questions - 2 points; open questions - 2 points; problems - 3 points;

The maximum score is 70 points

The overall grade of the test varies depending on the points as follows:

number of points 0-30 - Poor 2;

number of points 31-40 - Satisfactory 3;

number of points 41-50 - Good 4;

number of points 51-60 - Very good 5;

number of points 61-70 - Excellent 6;

16. Language of instruction: Bulgarian, Russian, English

17. Work placement(s): none