

**Faculty of International Economics and Administration**  
**Department of International Economics and Politics**  
**Professional Area: 3.3 Political Science**  
**Major: International relations**  
**Educational-and-qualification degree: Bachelor**

### **COURSE DESCRIPTION**

1. Course unit title: International Economics
2. Course unit code: ECO 1064
3. Type of course: compulsory
4. Level of course unit: Bachelor
5. Year of study: second
6. Semester when the course unit is delivered: third
7. Number of ECTS credits allocated: 4.5
8. Name of lecturer(s): Assoc. Prof. Stefan Stefanov, PhD
9. Learning outcomes of the course unit:
  - acquisition of the theoretical foundations of international trade and finance;
  - creation of skills and attitudes for the identification and analysis of major trends in today's global trade and international finance.
10. Mode of delivery: face-to-face.
11. Prerequisites and co-requisites: Microeconomics and Macroeconomics.
12. Course contents: theories of international trade, customs and non-tariff barriers - types, nature, static effects, dumping and anti-dumping regulation, evolution of the multilateral (GATT and WTO) and regional approaches to globalization - preferential trade agreements, international movement of production factors and the role of multinational corporations, currency market - structure, demand and supply of foreign currency transactions and types of exchange rates, currency and interest rate arbitrage, balance of payments, concepts and approaches to explaining exchange rate fluctuations, evolution of the global monetary system.
13. Bibliography (recommended or required reading):
  - Стефанов, Ст. "Международна икономика". Нов Български университет, С. 2009 г.
  - Krugman, Paul and Maurice Obstfeld. International Economics: Theory and Policy. Seventh Edition. 2006.
  - Стефанов, Ст. "Неолибералната платформа на прехода към пазарна икономика – особености и последствия". Списание "Икономическа мисъл", 2003, № 4.
  - Джоузеф Стиглиц. Свободно падане: Америка, свободните пазари, кризата и виновните за нея. София, издателска къща „ИнфоДар“, 2010 г.
  - Пол Кругмън. Завръщането на икономиката на депресията и кризата от 2008 г. Издателство „Изток – Запад“, София, 2010 г.
14. Planned learning activities and teaching methods: lectures, presentations.
15. Assessment methods and criteria: test and course thesis.
16. Language of instruction: Bulgarian; in case of necessity: English and Russian.
17. Work placement(s): none.